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Crop Update

Weather: September rainfall was above normal overall, but unevenly distributed. Temperatures remained favorable at 18–26°C, with good sunshine supporting upper-leaf maturity. Isolated waterlogging and disease cases were reported.

Yunnan

Tobacco: The 2026 FCV harvest was nearing completion, with upper-leaf harvesting and curing continuing during favorable weather. Field activities focused on maturity assessment, leaf classification, barn loading, and curing management.

Processing: Yunnan GLT began processing in mid-September, with some factories adopting AI moisture monitoring and energy-efficient technologies to improve processing efficiency.

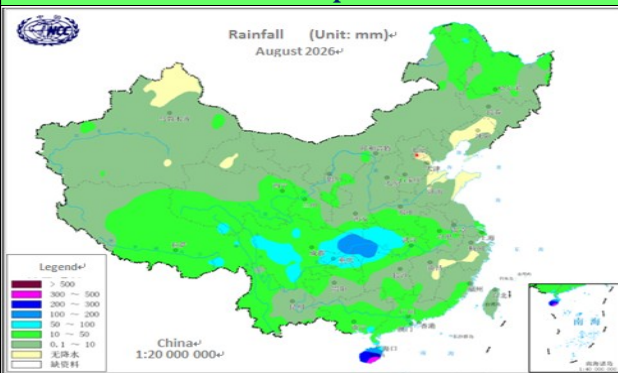
Guizhou

Weather: In September, Guizhou received 10–30% above-normal rainfall, with temperatures of 16–24°C. Soil moisture remained favorable, although excess rainfall and limited sunlight slowed upper-leaf maturity in some areas.

Tobacco: FCV harvesting focused on the upper leaves, while middle-leaf harvesting was majority completed. Field activities focused on crop maintenance, pest and disease control, and field cleanup, with late-maturing crops in mountainous areas continuing through late September.

Processing: Several GLT began receiving green tobacco in September, focusing on upper-leaf usability, oil content, impurity control, and moisture management. Some plants are also upgrading processing and moisture traceability systems.

China Rainfall September 2026

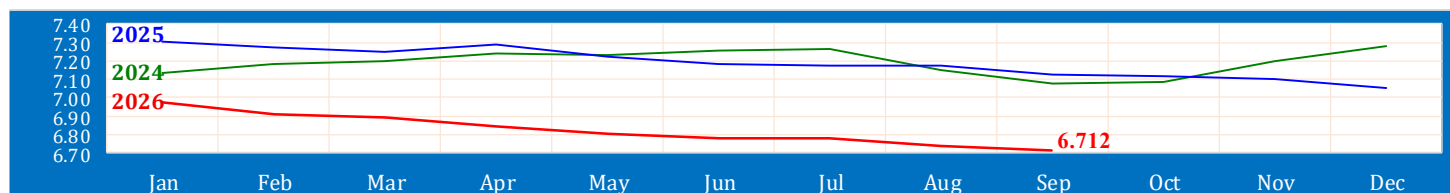


Currency Exchange (USD 1 : CNY x.xxx)

Monthly Average

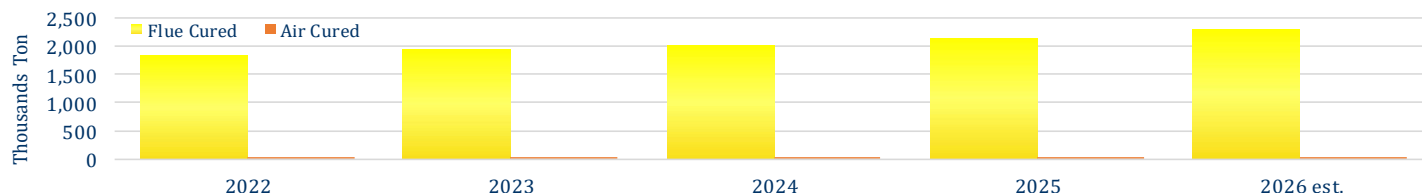
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	6.974	6.914	6.888	6.841	6.802	6.775	6.778	6.738	6.712			
2025	7.301	7.269	7.251	7.291	7.220	7.183	7.172	7.176	7.125	7.121	7.105	7.049
2024	7.133	7.186	7.202	7.237	7.233	7.253	7.263	7.151	7.076	7.082	7.202	7.279

Currency Exchange



Crop Size (Metric Tons)

Variety	2022	2023	2024	2025	2026 est.
Flue Cured	1,853,000	1,933,000	2,019,000	2,130,000	2,280,000
Air Cured	8,000	10,000	10,000	13,700	12,000



2026 Crop Progress

Variety	Seedbed Sown	Transplanted	Harvested	Cured	Sold to date
Flue Cured	100 %	100 %	95 %	80 %	40 %
Burley	100 %	100 %	90 %	70 %	30 %

FCV Crop Summary	2023	2024	2025	2026 est.
Crop Size - M/Tons	1,933,000	2,019,000	2,130,000	2,280,000
Planting Area - Hectares	986,228	1,042,900	924,700	895,000
Number of Growers	724,680	725,000	728,000	700,000
Average Plot Size/Grower - Hectares	1.36	1.44	1.44	1.27
Average Income/Grower	RMB 108,200 USD 15,135	RMB 110,364 USD 15,353	RMB 108,000 USD 15,876	

General News

Yunnan	Yunnan – September 2026 Crop Update
	Tobacco purchasing progressed across major Yunnan production areas, including Qujing, Yuxi, and Chuxiong, with greater emphasis on professional grading and quality control.
	Green leaf operations began at Baoshan and Dali, focusing on leaf separation, moisture management, and AI-based moisture monitoring.
	Field trials indicated that harvesting and curing the upper 4–6 leaves together may reduce green color and improve oil content. Green pest and disease control coverage exceeded 85% in Yuxi, while high-altitude areas in Zhaotong and Lijiang showed favorable leaf quality indicators.
Guizhou	Guizhou – September 2026 Crop Update
	Bijie and Zunyi experienced increased rainfall and reduced sunshine, raising the risk of green and ash-colored leaves.
	Middle-leaf harvesting was completed in the majority, while upper-leaf harvesting and curing intensified. Growers were advised to harvest according to weather conditions and cure the upper 4–6 leaves together. Field activities also included drainage, residual film recycling, and stem rot control.
	Green Leaf Processing factory in Guiyang, Zunyi, and Bijie began receiving tobacco, focusing on oil content, impurity control, and upper-leaf usability.
	Research recommended extending the yellowing period and slowing the temperature increase during color fixation. Organic fertilizer trials in Zunyi also showed improved potassium content in tobacco leaves.

End of Report

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