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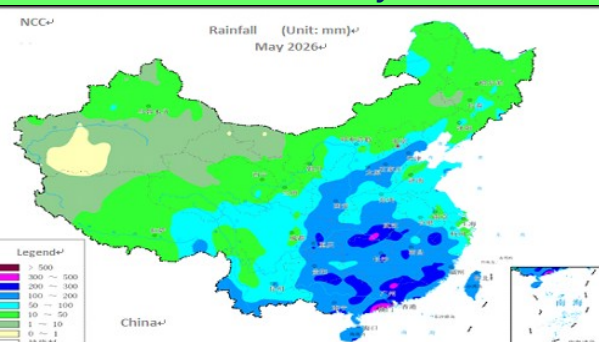
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Crop Update

**Yunnan**  
 In May, Yunnan was 1–2°C warmer than usual, with uneven rainfall causing mild drought in parts of Chuxiong, Yuxi, and Pu'er, while persistent rain and low sunshine in central and eastern areas affected tobacco root growth.  
 All major tobacco-growing regions in Yunnan, including Yuxi, Kunming, and Qujing, completed transplanting by mid-May and have since shifted their focus to soil cultivation, fertilization, and disease control.  
 Tobacco leaf processing has been completed, and GLT plants in the province have begun equipment maintenance work.

**Guizhou**  
 In May, Guizhou experienced intense rainfall and frequent strong convective weather, increasing the risks of waterlogging and tobacco diseases. Cumulative precipitation in central, southern, and southwestern Guizhou reached 200–300 mm, with some areas receiving more than 300 mm.  
 Tobacco transplanting was completed in early May, with field management concentrating on drainage improvement, humidity control, disease prevention, green pest management, and precision fertilization.  
 Tobacco leaf processing is scheduled to conclude by the end of May, after which GLT plants will carry out equipment maintenance, safety training, and off-season warehouse sanitation to reduce pest risks in tobacco storage facilities.

China Rainfall May 2026

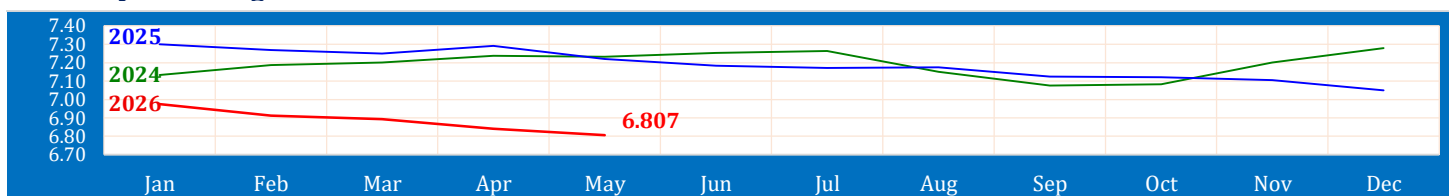


Currency Exchange (USD 1 : CNY x.xxx)

Monthly Average

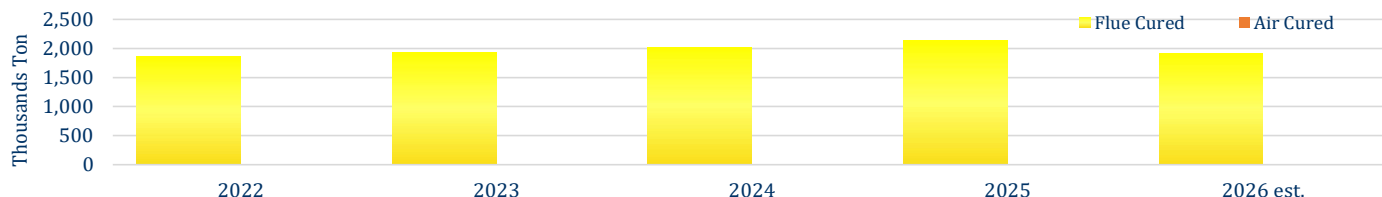
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	6.974	6.914	6.888	6.841	6.807							
2025	7.301	7.269	7.251	7.291	7.220	7.183	7.172	7.176	7.125	7.121	7.105	7.049
2024	7.133	7.186	7.202	7.237	7.233	7.253	7.263	7.151	7.076	7.082	7.202	7.279

Currency Exchange



Crop Size (Metric Tons)

Variety	2022	2023	2024	2025	2026 est.
Flue Cured	1,853,000	1,933,000	2,019,000	2,130,000	1,917,500
Air Cured	8,000	10,000	10,000	13,700	12,000



## 2026 Crop Progress

Variety	Seedbed Sown	Transplanted	Harvested	Cured	Sold to date
Flue Cured	100 %	100 %			
Burley	100 %	100 %			

FCV Crop Summary	2023	2024	2025	2026 est.
Crop Size - M/Tons	1,933,000	2,019,000	2,130,000	1,917,500
Planting Area - Hectares	986,228	1,042,900	924,700	850,000
Number of Growers	724,680	725,000	728,000	700,000
Average Plot Size/Grower - Hectares	1.36	1.44	1.27	1.21
Average Income/Grower	RMB 108,200 USD 15,135	RMB 110,364 USD 15,353	RMB 108,000 USD 15,876	

## General News

Yunnan	CNTC Fengqing, Yunnan strengthened tobacco production management through coordinated government-enterprise efforts, including strict control of the seed chain, drone inspections, and technical training to protect flue-cured tobacco quality.
	CNTC Mengzi Branch promoted green pest and disease control using unified prevention measures to reduce pesticide use and improve safety.
	Yulong and Xiangyun counties strengthened post-transplanting field management, including drought resistance, replanting, weeding, and water-fertilizer coordination.
	CNTC Yunnan further expanded mechanized transplanting and eco-friendly pest management across over 1 million mu (67,000 hectares), while processing plants adopted flexible, demand-driven scheduling to support brands such as Yunyan and Hongta, and advanced intelligent processing technologies to improve efficiency and product quality.
Guizhou	In Zunyi, flue-cured tobacco management is underway, emphasizing soil cultivation, fertilization, and green pest and disease control with technical guidance to support crop growth.
	In Bijie, upgraded curing facilities and professional training improve leaf quality through better temperature control and dehumidification.
	In Qiannan, cigar variety trials are ongoing, testing three introduced varieties to assess performance and identify those best suited to local conditions.

## End of Report

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