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Crop Update

Yunnan

Weather conditions have generally been favorable this month with the northern region receiving lower than average rainfall, whilst the southern region has received higher than average rainfall.

The FCV seed sowing was completed in early March, and the growing areas are carrying out their management of the nurseries to grow healthy and abundant seedlings for transplanting. The seedlings are currently growing well. CNTC Yunnan has also arranged tobacco farmers in the growing areas to prepare the land and cover the soil with plastic mulch. Fertilizers, pesticides and other materials needed for transplanting are being sent to tobacco farmers to prepare for transplanting next month.

The leaf re-sorting has been completed, and the leaf processing is expected to be completed by the end of April.

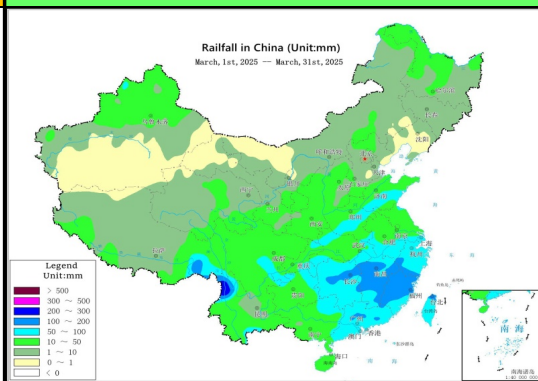
Guizhou

Temperatures have been relatively low, with much lower rainfall than the average from previous years.

Guizhou Province completed all FCV seed sowing earlier this month. The tobacco growing area is currently strengthening the management of tobacco seedlings, preparing the soil for transplanting, and providing plastic mulch, compound fertilizer, and other materials to tobacco farmers to prepare for the transplanting of tobacco.

The leaf re-sorting and processing are still in progress. The re-sorting is expected to be completed by April, and the processing is expected to be completed by early May.

China Rainfall March 2025

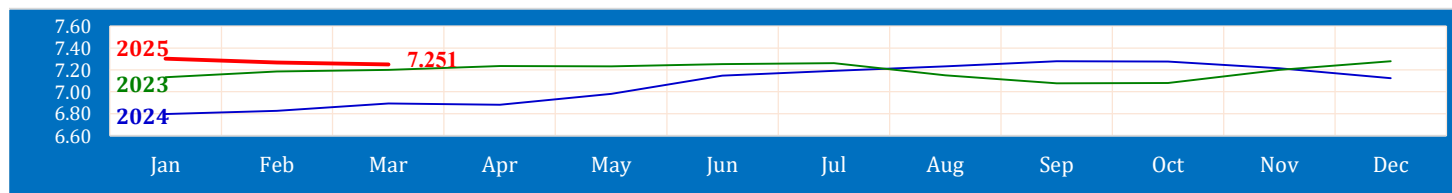


Currency Exchange (USD 1 : CNY x.xxx)

Monthly Average

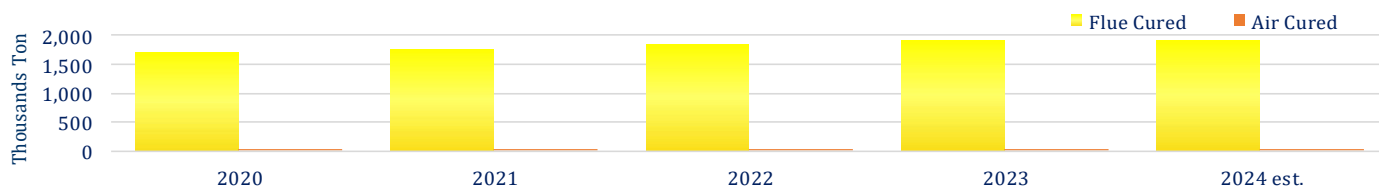
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	7.301	7.269	7.251									
2024	7.133	7.186	7.202	7.237	7.233	7.253	7.263	7.151	7.076	7.082	7.202	7.279
2023	6.797	6.826	6.894	6.883	6.980	7.149	7.192	7.233	7.278	7.276	7.217	7.126

Currency Exchange



Crop Size (Metric Tons)

Variety	2020	2021	2022	2023	2024 est.
Flue Cured	1,701,500	1,750,000	1,853,000	1,933,000	1,922,000
Air Cured	6,000	6,000	8,000	10,000	10,000



2025 Crop Progress

Variety	Seedbed Sown	Transplanted	Harvested	Cured	Sold to date
Flue Cured	100 %				
Burley	100 %				

FCV Crop Summary	2021	2022	2023	2024 est.
Crop Size - M/Tons	1,754,000	1,853,000	1,933,000	1,922,000
Planting Area - Hectares	897,467	950,000	986,228	1,042,900
Number of Growers	746,000	735,000	724,680	725,000
Average Plot Size/Grower - Hectares	1.19	1.29	1.36	1.44
Average Income/Grower	RMB 81,000 USD 12,768	RMB 108,700 USD 15,575	RMB 108,200 USD 15,135	

General News

Yunnan	<p>CNTC Shizong Branch established precision seedling cultivation standards to promote the production and cultivation of floating seedlings in 2025 and actively cultivate high-quality seedlings.</p> <p>First, the standards for vigorous tobacco seedlings under film are green leaves, 3-5 cm high stems, light green, tough, not easy to break, and the root system is well developed; the seedling age is 35-45 days after germination; the seedling rate is more than 90%, healthy, disease-free, and sufficient in quantity.</p> <p>Second, the standards for vigorous tobacco seedlings on film: green leaves, 8-12 cm high stems, 2.2-2.5 cm circumference of the stems, light green, tough, not easy to break, and the root system is well developed; the seedling age is 55-60 days after germination; The seedlings are more than 90% healthy, strong, disease-free, and in sufficient quantity.</p> <p>Training in floating seedling technology for FCV in 2025 focuses on integrated disease and insect prevention and control in the seedling stage. Field Technicians will advise tobacco farmers on how to effectively control disease and insects in the seedling stage, focusing on washing and disinfecting old seedling trays, preparing a disinfection room in the greenhouse, disinfecting leaf-cutting tools, using insect nets and measures to avoid aphids</p> <p>CNTC Shizong Branch adheres to the concept of centralization and specialization to carry out gradient seedling cultivation in batches, and continues to promote the work of land leveling, disinfection, greenhouse support, material support, and water for seedlings. At the same time, establish and improve the disinfection system for seedlings, strictly implement technical standards, strengthen temperature and humidity control, fertilizer and water management, pest and disease prevention and control, and cold protection to increase the rate of healthy seedlings in the field and ensure that seedlings are ready for transplanting.</p>
Guizhou	<p>Recently, CNTC Yanhe Branch organized personnel to strengthen the management of air trays and ventilation, strictly preventing the contamination of seedling trays and the damage of seedlings by high temperature and increasing the germination rate of seedlings, laying a solid foundation for the continuous improvement of tobacco leaf quality this year. Technical personnel will go deep into tobacco growing areas and tobacco farmers' homes to carry out technical training and assistance</p> <p>CNTC Shuicheng Branch in Liupanshui City, has scientifically coordinated 16 seedling areas in the region, and promotes high-standard seedling cultivation and sowing, building a solid foundation for the development of high-quality FCV all year round. At the same time, through the training model of "theory + practice", tobacco technicians and seedling-related personnel in various areas are guided to ensure the implementation of key technologies.</p> <p>Recently, CNTC Changshun Branch, has been adhering to the principle of "four reinforcements" and making every effort to ensure the effective management of seedlings. Focusing on key topics such as disinfection of personnel entering and leaving the nursery, water and fertilizer management, pest and disease control and increasing efforts in inspection and guidance. Timely implementing ventilation and dehumidification in response to key factors such as light, temperature and humidity and water and fertilizer management to ensure the normal growth of seedlings. Improve disease resistance and ensure the uniformity of seedlings which are of high quality.</p>

End of Report

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