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## Crop Update

**Yunnan** In April, the temperature in most parts of Yunnan Province was higher than normal, with less than usual rainfall. Most tobacco growing areas experienced a slight drought, which had an adverse impact on the cultivation of FCV.

All tobacco growing areas are carrying out ridging and transplanting work. As of the 25th of April, FCV transplanting was 60% complete, and it is expected that all transplanting will be completed by early May.

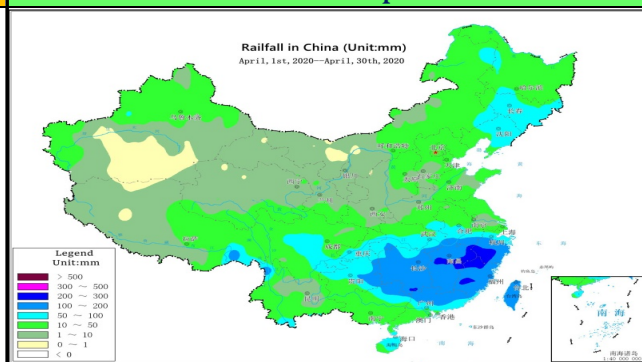
Tobacco leaf processing is expected to be completed in early May.

**Guizhou** The temperature in Guizhou has gradually risen this month, and most areas have had sufficient rainfall, which has been beneficial to transplanting.

Transplanting commenced in early April and is expected to be completed by early May.

The processing for the domestic sector is now complete, whilst the processing for the export sector is expected to be completed by the end of May.

## China Rainfall April 2025

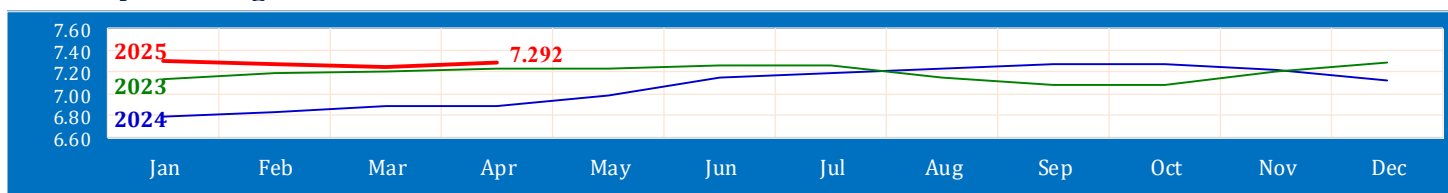


## Currency Exchange (USD 1 : CNY x.xxx)

## Monthly Average

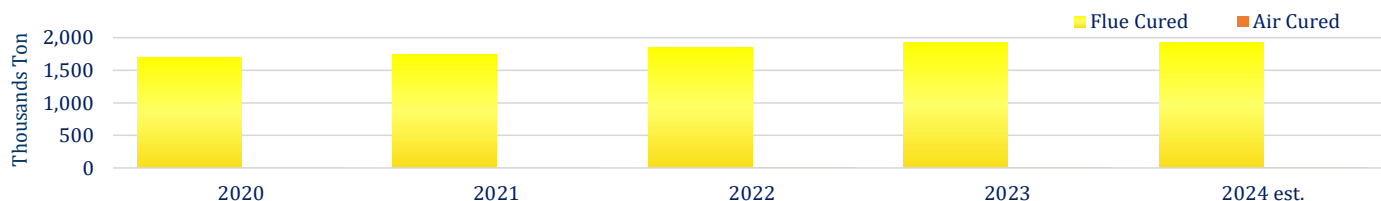
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	7.301	7.269	7.251	7.292								
2024	7.133	7.186	7.202	7.237	7.233	7.253	7.263	7.151	7.076	7.082	7.202	7.279
2023	6.797	6.826	6.894	6.883	6.980	7.149	7.192	7.233	7.278	7.276	7.217	7.126

## Currency Exchange



## Crop Size (Metric Tons)

Variety	2020	2021	2022	2023	2024 est.
Flue Cured	1,701,500	1,750,000	1,853,000	1,933,000	1,922,000
Air Cured	6,000	6,000	8,000	10,000	10,000



## 2025 Crop Progress

Variety	Seedbed Sown	Transplanted	Harvested	Cured	Sold to date
Flue Cured	100 %	80 %			
Burley	100 %	60 %			

FCV Crop Summary	2021	2022	2023	2024 est.
Crop Size - M/Tons	1,754,000	1,853,000	1,933,000	1,922,000
Planting Area - Hectares	897,467	950,000	986,228	1,042,900
Number of Growers	746,000	735,000	724,680	725,000
Average Plot Size/Grower - Hectares	1.19	1.29	1.36	1.44
Average Income/Grower	RMB 81,000 USD 12,768	RMB 108,700 USD 15,575	RMB 108,200 USD 15,135	

## General News

Yunnan	<p>To strengthen precision production and strict control of tobacco planting in Shizong County in 2025 and improve the emergency response capability of precise transplanting and protection of FCV seedlings, Shizong County has actively allocated work responsibilities, and made various arrangements to ensure that the development of seedling protection work is efficient, orderly, and timely. The responsibilities of the grid at all levels and the tasks of the responsible personnel are clarified, so that each tobacco field has a specific person in charge, and every step of production can be effectively monitored and supervised. Continue to plant tobacco with precision, improve water source monitoring, resource integration, water scheduling and other work, and better tap into the potential of water resources, while ensuring the safety of drinking water for humans and livestock. Shizong County played an important role in the redemption of machinery input subsidies in 2025 and ensured that the subsidies are distributed to tobacco farmers in a complete, timely and fair manner. Shizong County further clarified the list and standards of machinery input subsidies in 2025.</p>
	<p>To strengthen precision production, supervision and strict control of tobacco planting in 2025, and to ensure that tobacco planting work is completed on time with quality, on April 22. Qujing City, set up a research team to conduct on-site research and guidance on the current FCV production work, provide technical assistance, solve problems and promote the effectiveness of the frontline people. The research team went deep into the fields to investigate the growth of tobacco seedlings, ridge and film covering, and the progress of transplanting. They also had one-on-one exchanges with front-line production personnel and tobacco farmers to learn in detail about key links such as the introduction of transplanting technology, seedling management and distribution of tobacco seedlings. Tobacco farmers received on-site guidance on scientific tobacco planting, emphasizing the need to seize the good opportunities of the current suitable climate, accelerate the pace of tobacco planting, ensure the quality of tobacco planting, and lay a solid foundation for year-round FCV production. At present, the climate is suitable for tobacco seedlings, and they are growing well.</p>
Guizhou	<p>To promote the orderly and efficient transplanting of FCV; Fenggang District, has recently strictly implemented technical standards, paid close attention to the implementation of the work, and strengthened the responsibility to ensure that the tobacco transplanting work is completed. Strictly followed the management requirements of late-season tobacco seedlings, provided technical guidance on leaf pruning, watering and seedling hardening, and virus testing, to ensure that the seedlings are transplanted healthily. Each tobacco station should organize tobacco seedling transplanting technology training for tobacco farmers in advance, considering the climate of each region, the growth of tobacco seedlings, the types of tobacco plots and other conditions. Explain the key points of various tobacco seedling transplanting techniques in detail and ensure the quality of tobacco seedling transplanting. Tobacco technicians are required to provide services to tobacco farmers and tobacco plantations everywhere and provide comprehensive service guidance to tobacco farmers in terms of technology and management. At the same time, it is necessary to promptly solve the problems encountered during tobacco planting by tobacco farmers, using the approach of "looking back", providing guidance and ensuring the quality of tobacco planting by tobacco farmers.</p>

Guizhou	<p>At present, tobacco leaf production is in the critical stage of thinning and ridge formation. Recently, Suicheng District, Liupanshui City, has taken advantage of favorable weather conditions and has implemented five measures to comprehensively manage FCV seedlings, seedling ridge construction and preparation for transplanting.</p> <ul style="list-style-type: none"><li>• Strengthen organizational leadership and increase accountability. Establish a Tobacco Seedling and Furrow Transplant Inspection and Evaluation Team, comprised of personnel from the Tobacco Leaf Division and Internal Management Division, to conduct regular inspections and guidance on FCV seedlings, furrow planting, and transplanting preparation. Delegating responsibilities to individuals and ensuring that all tasks are carried out efficiently.</li><li>• Strengthen the scientific and meticulous management of the transplanting plot, strictly following the technical requirements of the seedlings, using temperature and humidity monitoring equipment to collect real-time temperature and humidity data, integrating the actual temperature and humidity conditions in the seedling house, and implementing late film removal, early film covering and proper ventilation, and making the management of temperature, humidity, water and fertilizer of the seedling plot more standardized and thorough.</li><li>• Strengthen technical training and improve the production level. Arrange for tobacco farmers to hold on-site technical training sessions and put the key points of standard tobacco ridge forming into practice in each household, using a combination of practical demonstration and theoretical explanation, and strictly carry out standard tobacco ridge forming according to the standard production technology requirements for tobacco leaves.</li><li>• Increase the monitoring and introduction of ridge technology. Tobacco technicians will go deep into the fields to give advice to tobacco farmers on-site on the width, height and spacing of ridges, to ensure that tobacco farmers strictly follow the technical standards of standard ridges.</li><li>• Increase the intensity of inspection and evaluation of key links. Inspect and evaluate the seedling and row expansion work by checking training records, on-site inspection and visiting tobacco farmers to ensure that the seedling and row expansion work is completed with high quality and within the specified time frame.</li></ul>
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End of Report

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