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Crop Update

Yunnan

Yunnan Province has experienced warmer-than-average temperatures and less rainfall throughout the month.

The purchase of Flue-cured tobacco leaves this year has been completed as scheduled and according to plan. Based on the summary of 2024 tobacco leaf production work, the tobacco department has formulated a work plan for Flue-cured tobacco production next year. Technicians are helping farmers plough their tobacco fields, clean up pollutants, maintain equipment and arrange next year's planting contract.

Tobacco leaf is being continuously transported to GLT factories. Leaf resorting and processing continue as usual. Leaf processing for the domestic sector and export sector has already started.

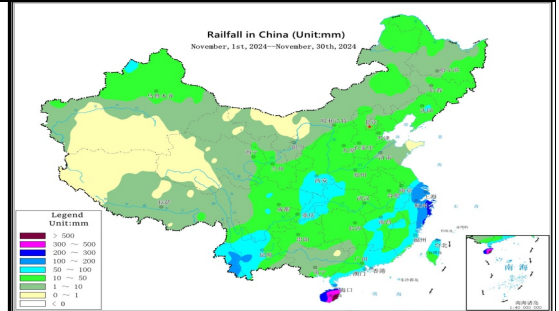
Guizhou

The temperature in Guizhou Province was higher in the first half of November, whilst temperatures dropped significantly in the second half of November.

All tobacco departments across Guizhou Province are currently summarizing the 2024 tobacco production work and at the same time planning next year's production, securing land, and preparing seedling materials. The tobacco departments in various tobacco areas are guiding cooperatives and tobacco farmers in carrying out the collection of residual tobacco in tobacco fields, the removal of tobacco plant stalks, and the winter cultivation of land.

Green tobacco leaf transport and re-sorting are ongoing. Leaf processing for the domestic sector has already started, and leaf processing for the export sector will commence in December.

China Rainfall November 2024

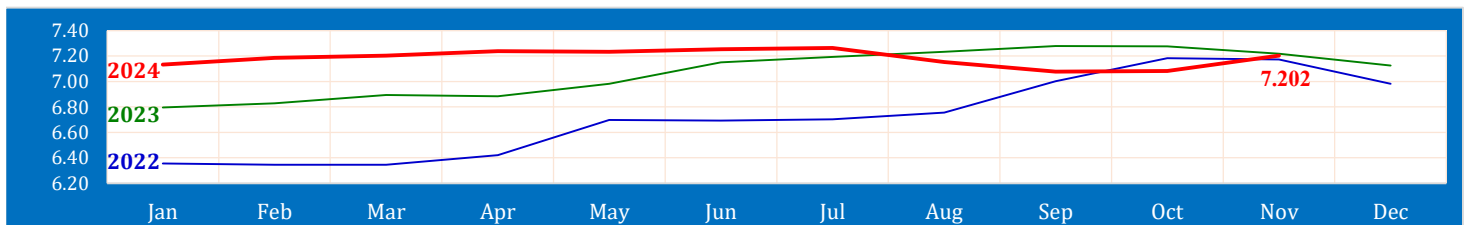


Currency Exchange (USD 1 : CNY x.xxx)

Monthly Average

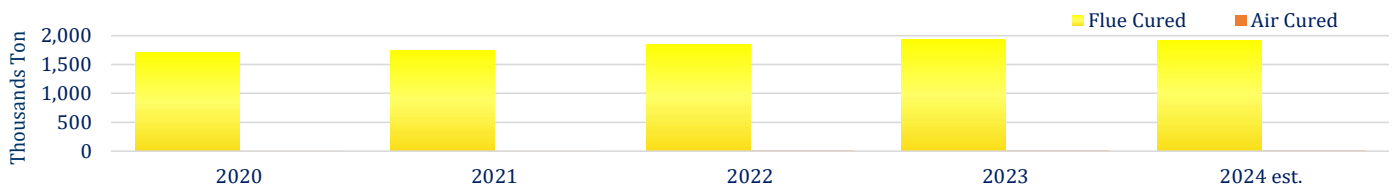
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	7.133	7.186	7.202	7.237	7.233	7.253	7.263	7.151	7.076	7.082	7.202	
2023	6.797	6.826	6.894	6.883	6.980	7.149	7.192	7.233	7.278	7.276	7.217	7.126
2022	6.356	6.345	6.344	6.420	6.696	6.694	6.731	6.797	7.000	7.182	7.171	6.981

Currency Exchange



Crop Size (Metric Tons)

Variety	2020	2021	2022	2023	2024 est.
Flue Cured	1,701,500	1,750,000	1,853,000	1,933,000	1,922,000
Air Cured	6,000	6,000	8,000	10,000	10,000



2024 Crop Progress

Variety	Seedbed Sown	Transplanted	Harvested	Cured	Sold to date
Flue Cured	100 %	100 %	100 %	100 %	95 %
Burley	100 %	100 %	100 %	100 %	90 %

FCV Crop Summary	2021	2022	2023	2024 est.
Crop Size - M/Tons	1,754,000	1,853,000	1,933,000	1,922,000
Planting Area - Hectares	897,467	950,000	986,228	
Number of Growers	746,000	735,000	724,680	
Average Plot Size/Grower - Hectares	1.19	1.29	1.36	
Average Income/Grower	RMB 81,000 USD 12,768	RMB 108,700 USD 15,575	RMB 108,200 USD 15,135	

General News

<p>Yunnan</p>	<p>To consolidate the healthy and sustainable development of the flue-cured tobacco industry, CNTC Shizong branch raised concerns and problems in the process of raising seedlings, planting and fertilizing tobacco farmers. Fully integrate the staff of the village group and the tobacco workstation as the grid members of flue-cured tobacco production, give full play to the role of grid link and coverage, and do not miss a single tobacco farmer or tobacco field. In accordance with the principle of classification guidance and subdivision responsibility, face-to-face guidance will be given to tobacco farmers to implement flue-cured tobacco planting work with high standards, to ensure that flue-cured tobacco transplanting can be carried out on time regarding quality and quantity, as planned in 2025.</p> <p>Shizong County promoted a large-scale layout of tobacco areas. Highlight large-scale continuous planting, plan tobacco land around curing barns, water conservancy, transportation and other elements, create standardized large-scale planting demonstration belts, and continue to improve the input-output level of tobacco production.</p> <p>Promote the scientific production season. Establish the goal of tobacco production season and unify the planning of production festivals such as seedling, transplanting, topping, harvesting and acquisition periods, to synchronize with the same district and improve the concentration of agricultural affairs.</p> <p>Promote the standardization of production management. Promote comprehensive standardization with demonstration site specifications, promote county-wide standards with on-site meeting standards, promote implementation with link control in place, carry out demonstration construction at different levels, and strictly assess rewards and punishments.</p> <p>Promote the modernization of production methods. Construct a modern production and operation organization model based on family farms, with tobacco farmer cooperatives as the backbone, leading enterprises as the link, and strengthened professional services as the support.</p> <p>Promote the listing of assessment management. Strengthening the closed-loop management of standard formulation, implementation, supervision, inspection, assessment, evaluation, rectification and improvement, to ensure that the implementation of standards is met, to improve the level of standardized production.</p> <p>A few days ago, CNTC Lijiang Branch held a meeting to promote the revision of technical standards for tobacco production. This paper reviewed the work and achievements of Lijiang City in the standardization of tobacco production since 2010, sorted out the current standards, identified 17 standards that need to be revised and 15 that need to be abolished, and confirmed 11 standards that meet actual needs. To ensure the scientific and practicability of the standard, CNTC Lijiang has formulated a detailed revision plan. The detailed description of the plan will be finalized and discussed soon, with the local standard application process being completed by the end of the year.</p>
<p>Guizhou</p>	<p>After the end of this year's tobacco purchase, CNTC Renhuai Branch, based on the planted area, adhered to the overall planning, early arrangement and deployment, strengthened the basic management of tobacco production, and laid a solid foundation for next year's tobacco production. Based on tobacco field planning, they focused on the sustainable development of the industry, further optimize the planting layout, and strive to promote the healthy development of the tobacco area.</p> <p>Each tobacco station carried out on-site visits, talked face-to-face with tobacco farmers, strengthened publicity and guidance, and mapped out the tobacco planting contract for next year; Promote the sanitation and cleaning of barns and the maintenance of facilities and equipment; Seize the opportunity of the government's treatment of non-point source pollutants in basic farmland, and mobilize tobacco farmers to get involved in non-point source pollutant treatment and deep plowing of tobacco fields. At the same time, tobacco technicians in the area are required to assist in tobacco field planning, non-point source pollutant control, winter ploughing, and green manure planting; Formulate measures for rewards and punishments for stage work evaluation, tighten and consolidate responsibilities, strengthen the implementation of tasks, strengthen tracking and supervision, and ensure that actual results are achieved.</p>

Guizhou

Upon completion of tobacco purchases, recently, CNTC Anlong Branch has adhered to advanced planning and systematic deployment, solidly promoted the integrated development of "flue-cured tobacco + N" diversified industries.

Scientifically improved the multiple cropping index, effectively increased the income of tobacco farmers, and added new impetus to rural revitalization. Adhering to the combination of tobacco farmers' independent planting, tobacco farmers + cooperative planting, tobacco farmers + agricultural company joint planting, and tobacco farmers + cooperatives + agricultural company comprehensive planting, expand the planting scale of "flue-cured tobacco + N" supporting industries, and improve the industrial scale effect.

At the same time, Anlong County will build a "self-produced and self-sold + order-based" agricultural product sales and management platform to further broaden the sales channels of agricultural products, so that tobacco farmers can be more assured and at ease when planting.

Guided by market demand, preferably market-leading products. Through the in-depth investigation of the agricultural product market, the selection of appropriate agricultural products in time to plant, combined with the local climate conditions, scientific and reasonable control of water and fertilizer supply, to ensure the stability of the market and the benefits of tobacco farmers.

With technical services as a guarantee, improve the output rate of agricultural products. Make full use of integrated water and fertilizer facilities, such as drip irrigation and sprinkler irrigation to reduce input costs.

At the same time, strengthen communication with relevant departments to understand the growth and development of crops in real time, and avoid the reduction of crop yield due to technical defects or improper planting methods.

Currently, Anlong county's "flue-cured tobacco +N" supporting industry, planting area is approximately 39,000 mu. (2,600 ha)

End of Report

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