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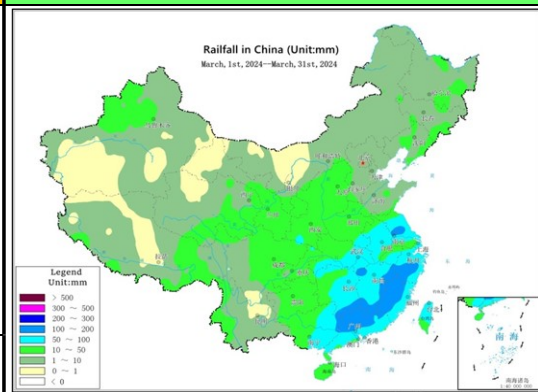
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Crop Update

Yunnan
 Yunnan province experienced low air temperatures in early March with wide-spread rainfall and snow. The air temperature increased significantly towards the middle and end of March, with sunshine and scattered rainfall.
 The production of flue-cured tobacco seedlings is underway with healthy, strong and enough seedlings for transplanting. CNTC in all tobacco production areas has arranged for tobacco growers to prepare the land, make ridges, and cover with plastic mulch. Meanwhile, the procurement of transplanting materials has begun.
 Tobacco leaf re-sorting was completed this month and tobacco leaf processing will be completed by the end of April.

Guizhou
 The air temperatures in Guizhou increased significantly this month, with sunshine and dry climatic conditions, ideal for transplanting.
 In tobacco growing areas, CNTC has strengthened seedbed management, pushing tobacco farmers to plough their fields and make ridges. Tobacco buying stations began supplying tobacco farmers with transplant materials such as plastic mulch, compound fertilizer, rapeseed oil cake, CPA, etc.
 Tobacco leaf re-sorting and processing continues. It is expected that tobacco leaf sorting will be completed in April and leaf processing will be completed in May.

China Rainfall March 2024

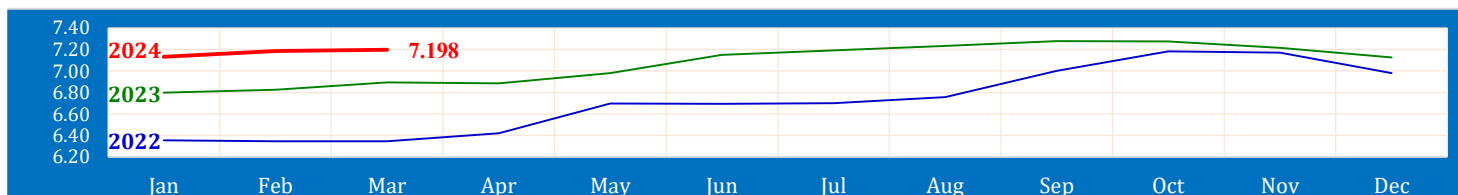


Currency Exchange (USD 1 : CNY x.xxx)

Monthly Average

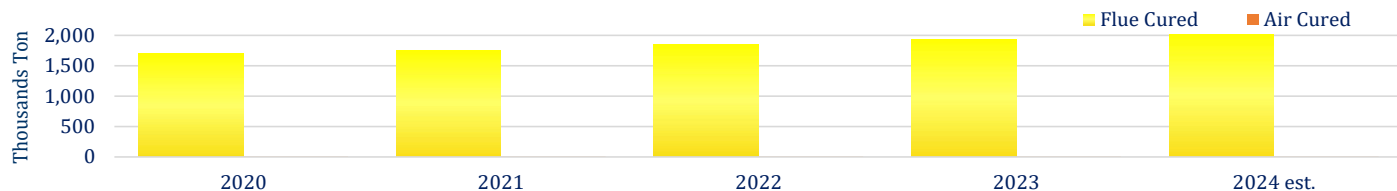
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	7.133	7.186	7.198									
2023	6.797	6.826	6.894	6.883	6.980	7.149	7.192	7.233	7.278	7.276	7.217	7.126
2022	6.356	6.345	6.344	6.420	6.696	6.694	6.731	6.797	7.000	7.182	7.171	6.981

Currency Exchange



Crop Size (Metric Tons)

Variety	2020	2021	2022	2023	2024 est.
Flue Cured	1,701,500	1,750,000	1,853,000	1,933,000	2,019,000
Air Cured	6,000	6,000	8,000	10,000	10,000



2023 Crop Progress

Variety	Seedbed Sown	Transplanted	Harvested	Cured	Sold to date
Flue Cured	100 %	-	-	-	-
Burley	100 %	-	-	-	-

FCV Crop Summary	2021	2022	2023	2024 est.
Crop Size - M/Tons	1,754,000	1,853,000	1,933,000	2,019,000
Planting Area - Hectares	897,467	950,000	986,228	
Number of Growers	746,000	735,000	724,680	
Average Plot Size/Grower - Hectares	1.19	1.29	1.36	
Average Income/Grower	RMB 81,000 USD 12,768	RMB 108,700 USD 15,575	RMB 108,200 USD 15,135	

General News

Yunnan	<p>To promote better flue-cured tobacco production, CNTC Xuanwei branch technicians visit villages, and tobacco fields daily. They provide advice and technical services, publicizing tobacco production policy and coordination of farmer relations, to ensure the continuous advancement of high-quality tobaccos.</p> <p>Based on the current tobacco production situation, CNTC Xuanwei has partnered with several cigarette industry companies to carry out custom production on the supply side and taken several measures to promote the development of high-quality tobacco. With the quality of tobacco and the market image that the brand conveys, Xuanwei City will build a tobacco brand with geographic indicators and characteristics, with excellent quality and a reliable reputation, so that Xuanwei Tobacco becomes synonymous with high-quality tobacco that satisfies the industry in the market.</p> <p>Variety determines quality. Quality builds a brand. CNTC Shizhong Branch has clarified the tobacco growing varieties in 2024 and continuously improved tobacco leaf quality and brand image.</p> <p>In 2024, Shizong, Yunnan has prepared 7 tobacco varieties: K326, YunYan 97, YunYan 100, YunYan 105, YunYan 121, YunYan 301 and YN223. CNTC Shizong will strengthen the management and control of tobacco varieties and reject any other tobacco varieties. Shizong will intensify monitoring and management from sowing, transplanting, and leaf receiving.</p> <p>Recently, CNTC Huabin Branch organized a training course for professional tobacco farmers. During the training course, experts focused on the functional requirements of agricultural machinery facilities and equipment, safety precautions, maintenance laws and regulations, agricultural subsidy policies, as well as selecting tobacco varieties, use of insecticides, pest control and other aspects. Experts also arranged for participants to tour tobacco leaf tying clips, ridge making machines and other agricultural machinery. CNTC Huapin technicians explained the management of seedling production, pest control, curing skills, grading and other issues.</p>
Guizhou	<p>Recently, CNTC QinGong Branch held an on-site training course on tobacco field preparation and application of 2024 agricultural machinery in Tianma Tobacco Buying Station.</p> <p>In the training course, experts from the Academy of Tobacco Science of Guizhou Province and Guizhou Provincial Technology Center explained the growing technology of Guizhou tobacco varieties "Guiyan 36", "Guiyan 20" and "GZ40". CNTC branch technicians of QinGong explained the technological points for ploughing, ridge making, and plastic mulching. CNTC QinGong Branch is also preparing for the next steps, namely strengthening seedbed management to produce healthy seedlings, promote area preparation and ridge making, providing technical advice to tobacco farmers to accelerate the production of high-quality Qinggong tobacco leaves.</p> <p>To complete the field preparation work in advance and to ensure that the transplanting work will be carried out on time, the CNTC Panzhou branch has pushed forward the field preparation work from March 20th onwards. CNTC Panzhou scheduled the ridge making to be completed by April 10th, with a distance between of 110 cm x 60 cm spacing and plastic mulch to be completed by April 15th. Meanwhile, CNTC Panzhou asked all buying stations to prepare necessary materials and water sources for irrigation planting. Panzhou plans to plant 2,934 hectares of flue-cure tobacco this year and begin transplanting on April 25th.</p> <p>Recently, a tobacco technician tested the air humidity in a greenhouse in Kaiyang Tobacco area. The testing instrument is a "Flue-Cured Tobacco Seedling Floating Multipurpose Detector" developed by CNTC Guiyang. Using a single-chip microcomputer and sensor technology which is authorized by the national invention and patent center. This tester can be used in greenhouses without an external power source and can detect nutrient solutions, temperature, pH, and dissolved salt concentration, air temperature, air humidity and other parameters. The advantages are low cost, ability to perform measurements accurately, small and convenient, easy to carry.</p> <p>Since last year the "Flue-cured Tobacco Seedling Floating detector" has been promoted and put into full use in 174 greenhouses in 17 seedling production areas in Guiyang. This is considered a new method and a new tool for seedbed field management.</p>

End of Report

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